

POLICY NUMBER:

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

BUILDERS' RISK RENOVATIONS

This endorsement modifies insurance provided under the following:

COMMERCIAL POLICY

BUILDERS' RISK CHANGES – COMMERCIAL POLICY – FWUA #11 20

BUILDERS' RISK CHANGES – COMMERCIAL POLICY – FWUA #11 19

SCHEDULE

Item No.

Loss Payee

- A. When this endorsement is attached to the **BUILDERS' RISK CHANGES – COMMERCIAL POLICY – FWUA #11 20 or FWUA #11 19** the term Coverage Part in this endorsement is replaced by the term Policy.
- B. **COVERED PROPERTY** is replaced by the following:
COVERED PROPERTY
Covered property, as used in this Coverage Part, means the following type of property for which a Limit of Insurance is shown in the Declarations:
Renovations Under Construction, meaning the value of improvements, alterations, or repairs to buildings or structures under renovations including:
1. If intended to become a permanent part of the building or structure described in the Declarations, the following property located in or on the building or structure or within 100 feet of its premises:
a) Fixtures, machinery and equipment used to service the building; and
b) Your building materials and supplies used for construction;
2. If not covered by other insurance, temporary structures built or assembled on site, including cribbing, scaffolding and construction forms.
- C. The following is added to **PROPERTY NOT COVERED**:
Covered Property does not include the value of buildings or structures existing prior to construction of the improvements, alterations or repairs.
- D. In the application of the COINSURANCE condition in the Builders' Risk Changes – Commercial Policy FWUA #11 20 and FWUA #11 19, the value of the building or structure will include only the improvements, alterations or repairs at the described premises.
- E. Subparagraph e. of the **WHEN COVERAGE CEASES** Additional Condition in the Builders' Risk Change – Commercial Policy – FWUA #11 20 and FWUA #11 19 does not apply.
- F. Loss Payable Clause
For Covered Property in which both you and a Loss Payee shown in the Schedule or in the Declarations have an insurable interest, we will:
1. Adjust losses with you; and
2. Pay any claim for loss or damage jointly to you and the Loss Payee, as interests may appear.
All other provisions of this policy apply.