

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

COMMERCIAL CONDOMINIUM UNIT OWNERS CHANGES – COMMERCIAL POLICY

This endorsement modifies insurance provided under the following:

COMMERCIAL POLICY

- A. Covered Property Paragraph a. is deleted.
- B. Covered Property Paragraph b., YOUR BUSINESS PERSONAL PROPERTY is replaced by the following:
- b. When the insurance under this policy is described as being "CONTENTS" or "ALL CONTENTS", such insurance shall include only the coverage provided by the following:
- Your Business Personal Property located in or on the building described in the Declarations or in the open within 100 feet of the building or while in or on vehicles on land in the open within 100 feet of the building described in the Declarations consisting of the following, unless otherwise specified in the Declarations:
1. Furniture;
 2. Fixtures, improvements and alterations making up part of the building and owned by you;
 3. Machinery and equipment;
 4. "Stock";
 5. All other personal property owned by you and used in your business;
 6. Labor, materials or services furnished or arranged by you on personal property of others; and
 7. Floor coverings, wall coverings and ceiling coverings within individual units except as provided under PROPERTY NOT COVERED Paragraph C. (3) below; and
 8. Electrical fixtures, appliances, air conditioner and heating equipment, water heaters and built-in cabinets which are located within an individual unit and which you are required to repair or replace, except as provided under PROPERTY NOT COVERED Paragraph 2. below; and
 9. Leased personal property for which you have a contractual responsibility to insure, unless otherwise provided for under PERSONAL PROPERTY OF OTHERS, Paragraph C.
- C. The following are added to PROPERTY NOT COVERED:
1. Any of the following types of property contained within a unit, regardless of ownership, if your Condominium Association Agreement requires the Association to insure it.
 - a. Fixtures, improvements and alterations that are a part of the building; and
 - b. Appliances, such as those used for refrigerating, ventilating, cooking, dishwashing, laundering, security or housekeeping.
2. Property that is covered under another coverage form of this or any other policy in which it is more specifically described, except for the excess of the amount due (whether you can collect on it or not) from that other insurance.
3. a. Floor coverings, wall coverings and ceiling coverings within individual units, if, prior to October 1, 1986, your Condominium Association Agreement required the Association to insure it; and
b. Electrical fixtures, appliances, air conditioner and heating equipment, water heaters and built-in cabinets which are located within an individual unit and which you are required to repair or replace, if, prior to October 1, 1986, your Condominium Association Agreement required the Association to insure it.
- D. The following is added to CONDITIONS:
- Condominium Association Insurance**
- The Condominium Association may have other insurance covering the same property as this insurance. This insurance is intended to be excess insurance, and not to contribute with that other insurance.
- E. LOSS ASSESSMENT
- We do not cover your share of loss assessment and your insurance responsibility charged during the policy period against you by a corporation or association of property owners when the assessment is made as a result of direct loss to the property, owned by all members collectively, caused by the peril of windstorm or hail insured against.
- We do not cover your assessment and your insurance responsibility that results from a deductible in the insurance purchased by a Corporation or Association of property owners.
- We do not cover loss assessment and your insurance responsibility charged against you or a Corporation or Association of property owners by any government body.
- F. The following is added to CONDITIONS #16, Transfer of Rights of Recovery Against Others To Us.
- WAIVER OF RIGHTS OF RECOVERY**
- We waive our rights to recover payment from the association.

All other provisions of this policy apply.